

## UNDP RBEC Istanbul Regional Hub

### Minutes of the Virtual Local Project Appraisal Committee Meeting

Date: 8 December 2016

Project Title: Public and Private Finance for Development

#### 1. Attendance

Name	Title
Rastislav Vrbensky	Manager, IRH
Andrey Pogrebnyak	Operations Advisor, IRH
Janthomas Hiemstra	Country Director, Ukraine
Miodrag Dragisic	Programme Specialist, Montenegro
Shelley Inglis	Policy Advisor/Team Leader, Governance and Peacebuilding, IRH
Milica Begovic	Knowledge and Innovation Specialist, IRH
Elena Panova	Senior Programme Coordinator
Alena Srankova	Programme Manager

#### 2. Project Proposal is presented by: Dmitri Mariassin, Team Leader, New Partnerships and Emerging Donors, IRH

Estimated project budget: 3,709,000 USD

Total requested from UNDP: 0 USD

Expected donor funding: 3,709,000 USD

Planned project duration: 1 January 2017 - 31 December 2019

Management arrangements: DIM

Donor: Ministry of Finance of the Slovak Republic

Outputs:

1. National public finance capacities in partner countries enhanced and strengthened through effective provision of the Slovak knowledge and experience (Public Finance for Development Programme);
2. Capacities of the Slovak private sector to participate in development cooperation enhanced with a view to mobilize financial resources, knowledge, expertise and technologies (Private Sector in Development Cooperation Programme);
3. Capacities of Ministry of Finance of the Slovak Republic officials enhanced in managing Slovakia's development cooperation (DEV CB).

Geographic coverage: Europe and the CIS

Project main counterparts: national and sub-national governments in partner countries, Slovak businesses, IFIs and IGOs.

The Project has undergone the mandatory QA Assessment for design and appraisal offline (due to technical reasons the online space was not working). Overall, the Project is expected to receive high scoring as it has a strong theory of change, it is fully aligned with the Regional Programme and the Strategic Plan, knowledge and lessons learned are backed by credible evidence, as well as strong analysis has been conducted on the role of the partners and beneficiaries to build an efficient and effective implementation

strategy. According to the Social and Environmental Screening the Project's interventions were identified as low risk.

### 3. Summary of LPAC member comments / Review of the QA Assessment

- The Project is supported by all LPAC comments as a very strategic and important initiative to continue within a new regional project.
- Few concerns raised about target groups for Output 2 and 3 being in Slovakia that were addressed.
- Recommendations made to improve indicators in RRF.
- Amendments to the management arrangements were recommended to better specify the roles and responsibilities of the Project Board and include the Senior Beneficiary in the governance structure.

Detailed comments log is in the Annex 1 to this document.

### 4. Final LPAC recommendation:

LPAC recommends to approve the project which is of sufficient quality to continue as planned. The comments raised by the PAC members will be duly addressed in the project document prior to its final approval and signature.

Prepared by:



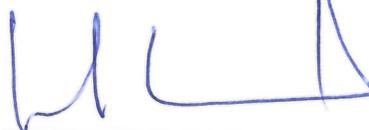
Dmitri Mariassin  
Team Leader, New Partnerships and Emerging Donors

Cleared by:



Elena Panova, Senior Programme Coordinator

LPAC minutes are approved by:



(Chairperson of the LPAC)  
Rastislav Urbensky, IRH Manager